

with the next fiscal year and each fiscal year thereafter the Secretary of the Treasury shall apply from any and all revenues from such forest ten per centum thereof to reimburse the United States for expenditures made under such agreement until the whole amount advanced under such agreement shall have been returned from the receipts from such national forest.

SEC. 9. That out of the appropriations made by or under this Act, the Secretary of Agriculture is authorized to employ such assistants, clerks, and other persons in the city of Washington and elsewhere, to be taken from the eligible lists of the Civil Service Commission, to rent buildings outside of the city of Washington, to purchase such supplies, material, equipment, office fixtures, and apparatus, and to incur such travel and other expense as he may deem necessary for carrying out the purposes of this Act.

SEC. 10. That the Secretary of Agriculture is authorized to make rules and regulations for carrying out the provisions of this Act.

SEC. 11. That this Act shall be in force from the date of its passage.
Approved, July 11, 1916.

Reimbursement
from forest revenues.

Employees author-
ized.

Civil service eligibles.

Supplies, etc.

Regulations, etc.

In effect at once.

CHAP. 242.—Joint Resolution Permitting the use of certain hospital facilities belonging to the United States.

Resolved by the Senate and House of Representatives of the United States of America in Congress assembled, That until November first, nineteen hundred and sixteen, the Secretary of Labor be, and he is hereby, authorized, in his discretion, to utilize the available hospital facilities at the immigration station at Ellis Island, New York Harbor, for the purpose of housing and caring for indisposed persons from the city of New York and vicinity, under such conditions as the Secretary of Labor shall prescribe, but without expense to the Government of the United States; and the State or city of New York, or both, shall compensate the Government of the United States for any and all losses sustained by the Government in the use and occupation of such buildings.

Approved, July 11, 1916.

July 11, 1916.
[H. J. Res. 257.]

[Pub. Res., No. 24.]

Ellis Island immi-
grant station, N. Y.
Use of hospital facili-
ties by New York al-
lowed.

CHAP. 244.—An Act Making an appropriation for the relief and transportation of destitute American citizens in Mexico.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That for the relief of destitute American citizens in Mexico, including transportation to their homes in the United States, there is appropriated, out of any money in the Treasury not otherwise appropriated, the sum of \$300,000, to be expended under the direction and within the discretion of the Secretary of State, and to be available for the fiscal years nineteen hundred and sixteen and nineteen hundred and seventeen: *Provided,* That American citizens to whom relief is extended or transportation is furnished hereunder shall pay to or reimburse the United States all reasonable expenses so incurred, respectively, on their account, if financially able to do so.

Approved, July 14, 1916.

July 14, 1916.
[H. R. 16911.]

[Public, No. 157.]

Destitute Americans
in Mexico.
Appropriation for re-
lief, etc., of.

Proviso.
Reimbursement.

July 17, 1916.
[S. 2986.]

[Public, No. 158.]

CHAP. 245.—An Act To provide capital for agricultural development, to create standard forms of investment based upon farm mortgage, to equalize rates of interest upon farm loans, to furnish a market for United States bonds, to create Government depositories and financial agents for the United States, and for other purposes.

Federal Farm Loan
Act.
Administration.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the short title of this Act shall be "The Federal Farm Loan Act." Its administration shall be under the direction and control of the Federal Farm Loan Board hereinafter created.

Definitions.

DEFINITIONS.

"First mortgage."

SEC. 2. That wherever the term "first mortgage" is used in this Act it shall be held to include such classes of first liens on farm lands as shall be approved by the Federal Farm Loan Board, and the credit instruments secured thereby.

"Farm loan bonds."

The term "farm loan bonds" shall be held to include all bonds secured by collateral deposited with a farm loan registrar under the terms of this Act; they shall be distinguished by the addition of the words "Federal," or "joint stock," as the case may be.

Distinction.

Farm Loan Board.

FEDERAL FARM LOAN BOARD.

Farm Loan Bureau.
Created in Treasury
Department.

SEC. 3. That there shall be established at the seat of government in the Department of the Treasury a bureau charged with the execution of this Act and of all Acts amendatory thereof, to be known as the Federal Farm Loan Bureau, under the general supervision of a Federal Farm Loan Board.

Composition of
Board.

Said Federal Farm Loan Board shall consist of five members, including the Secretary of the Treasury, who shall be a member and chairman ex officio, and four members to be appointed by the President of the United States, by and with the advice and consent of the Senate. Of the four members to be appointed by the President, not more than two shall be appointed from one political party, and all four of said members shall be citizens of the United States and shall devote their entire time to the business of the Federal Farm Loan Board; they shall receive an annual salary of \$10,000 payable monthly, together with actual necessary traveling expenses.

Appointments,
qualifications, etc.

Pay, etc.

Term of service.

One of the members to be appointed by the President shall be designated by him to serve for two years, one for four years, one for six years, and one for eight years, and thereafter each member so appointed shall serve for a term of eight years, unless sooner removed for cause by the President. One of the members shall be designated by the President as the Farm Loan Commissioner, who shall be the active executive officer of said board. Each member of the Federal Farm Loan Board shall within fifteen days after notice of his appointment take and subscribe to the oath of office.

First meeting.

The first meeting of the Federal Farm Loan Board shall be held in Washington as soon as may be after the passage of this Act, at a date and place to be fixed by the Secretary of the Treasury.

Other employment
forbidden.

No member of the Federal Farm Loan Board shall, during his continuance in office, be an officer or director of any other institution, association, or partnership engaged in banking, or in the business of making land mortgage loans or selling land mortgages. Before entering upon his duties as a member of the Federal Farm Loan Board each member shall certify under oath to the President that he is eligible under this section.

Filling vacancies.

The President shall have the power, by and with the advice and consent of the Senate, to fill any vacancy occurring in the membership of the Federal Farm Loan Board; if such vacancy shall be filled