

[CHAPTER 63.]

AN ACT

Granting the consent of Congress to the State of Illinois to construct, maintain, and operate a free highway bridge across Rock River at Byron, in Ogle County, State of Illinois.

February 29, 1932.  
[H. R. 8324.]  
[Public, No. 49.]

*Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,* That the consent of Congress is hereby granted to the State of Illinois to construct, maintain, and operate a free highway bridge and approaches thereto across the Rock River, at a point suitable to the interests of navigation, at Byron, Illinois, in section 32, township 25 north, range 11 east, fourth principal meridian, in accordance with the provisions of an Act entitled "An Act to regulate the construction of bridges over navigable waters," approved March 23, 1906.

Rock River, Illinois may bridge at Byron.

Construction.  
Vol. 34, p. 84.

Sec. 2. That the right to alter, amend, or repeal this Act is hereby expressly reserved.

Amendment.

Approved, February 29, 1932.

[CHAPTER 64.]

AN ACT

Granting the consent of Congress to the State of Illinois to construct, maintain, and operate a free highway bridge across Rock River at Oregon, in Ogle County, State of Illinois.

February 29, 1932.  
[H. R. 8327.]  
[Public, No. 50.]

*Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,* That the consent of Congress is hereby granted to the State of Illinois to construct, maintain, and operate a free highway bridge and approaches thereto across the Rock River, at a point suitable to the interests of navigation, at Oregon, Illinois, in section 3, township 23 north, range 10 east, fourth principal meridian, in accordance with the provisions of an Act entitled "An Act to regulate the construction of bridges over navigable waters," approved March 23, 1906.

Rock River, Illinois may bridge, at Oregon.

Construction.  
Vol. 34, p. 84.

Sec. 2. That the right to alter, amend or repeal this Act is hereby expressly reserved.

Amendment.

Approved, February 29, 1932.

[CHAPTER 69.]

AN ACT

To excuse certain persons from residence upon homestead lands during 1929, 1930, 1931, and 1932, in the drought-stricken areas.

March 2, 1932.  
[H. R. 268.]  
[Public, No. 51.]

*Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,* That any homestead settler or entryman who, during the calendar year 1929, 1930, or 1931, found it necessary, or during 1932 should find it necessary, to leave his homestead to seek employment in order to obtain food and other necessities of life for himself, family, or work stock because of serious drought conditions, causing total or partial failure of crops, may, upon filing with the register of the district proof of such conditions in the form of a corroborated affidavit, be excused from residence upon his homestead during all or part of the calendar years 1929, 1930, 1931, and 1932, and said entries shall not be open to contest or protest because of such absences: *Provided,* That the time of such actual absence shall not be deducted from the actual residence required by law, but an equivalent period shall be added to the statutory life of the entry.

Homestead lands. Settlers may be excused from residence on, in certain cases.

*Proviso.* Period of absence to be added to statutory life of entry.

Approved, March 2, 1932.

## [CHAPTER 70.]

## JOINT RESOLUTION

March 3, 1932.

[H. J. Res. 202.]

[Pub. Res., No. 11.]

To authorize the Secretary of Agriculture to aid in the establishment of agricultural-credit corporations, and for other purposes.

Agricultural-credit corporations. Advances authorized to assist in organizing, etc.

*Resolved by the Senate and House of Representatives of the United States of America in Congress assembled,* That the Secretary of Agriculture is hereby authorized to make advances or loans to individuals, under such regulations as he may prescribe, for the purpose of assisting in forming local agricultural-credit corporations, livestock-loan companies, or like organizations, or of increasing the capital stock of such corporations, companies, or organizations qualified to do business with Federal intermediate credit banks, or to which such privileges may be extended.

Limit on amount of loan.

SEC. 2. (a) No loans shall be made to individual stockholders on the capital stock of, or to create or increase the capital stock of such corporation, company, or organization in an amount in excess of 75 per centum of the par value of the capital stock of such corporation, company, or organization owned by or proposed to be subscribed to by such individual.

Investigation of financial structure of corporation.

(b) No loan shall be made upon the capital stock of any corporation until the Secretary of Agriculture shall find that the financial structure of such corporation is sound and unimpaired and by him approved, nor shall any loan be made upon the capital stock of such corporation until the management of such company shall be made known to and approved by the Secretary, and the Secretary shall have the right at any time to declare the indebtedness to the Government that may be created hereunder due whenever in his judgment the financial structure of the corporation shall become so impaired or the management become so unsatisfactory as to jeopardize the interests of the Government.

Approval of management.

Due date of indebtedness.

Minimum paid in capital stock.

SEC. 3. No loan or advance shall be made to any individual upon the capital stock of or to create or increase the capital stock of any corporation, unless the paid in capital stock of such corporation shall be at least \$10,000.

Appropriation authorized.

SEC. 4. To carry out the provisions of this resolution, including all expenses incurred thereunder, there are authorized to be appropriated, out of the unexpended balances of appropriations made to carry out the provisions of Public Resolution Numbered 112, Seventy-first Congress (46 Stat. 1032), as amended by the Interior Department Appropriation Act for the fiscal year ending June 30, 1932, and as amended by Public Resolution Numbered 120 (46 Stat. 1167), and out of the collections from loans made under Public Resolution Numbered 112, as so amended, a sum not exceeding \$10,000,000, which sum shall be paid into a revolving fund. Not to exceed 2 per centum of such fund may be used for expenses of administration. All moneys received from time to time upon the repayment of any advance or loan made pursuant to this Act, together with the interest, shall be paid into the revolving fund and shall thereafter be available for the purposes and in the manner hereinbefore provided.

Vol. 46, pp. 1032, 1160, 1167.

To constitute revolving fund.

Administration expenses. Payments.

Approved, March 3, 1932.