

prior to his retirement plus a money allowance of \$9.50 per month in lieu of rations and clothing and \$6.25 per month in lieu of quarters, fuel, and light: *Provided*, That the money allowances of enlisted men of the Philippine Scouts placed on the retired list under this Act shall be the same as those heretofore or from time to time hereafter prescribed by the Secretary of War under existing law for enlisted men of that organization retired after thirty years of service.

*Proviso.*  
Money allowances,  
Philippine Scouts.

SEC. 4. Where an enlisted man placed on the retired list under this Act or under any provision of law would be eligible to receive pension or compensation under the laws administered by the Veterans' Administration, if he were not receiving retired pay, he may waive receipt of retired pay and allowances for the purpose of receiving such pension or compensation; and thereafter such retired enlisted man may waive receipt of such pension or compensation for the purpose of receiving retired pay and allowances. To prevent concurrent payments, when waiver of receipt of retired pay and allowances for the purpose of receiving pension or compensation is filed in the War Department that Department shall notify the Veterans' Administration of the receipt of such waiver and the effective date of the stoppage of retired pay and allowances. Similar report to the War Department shall be rendered by the Veterans' Administration, when waiver of receipt of pension or compensation is filed in the Veterans' Administration for the purpose of receiving retired pay and allowances.

Election of retired  
pay or pension.

Administrative pro-  
cedure.

SEC. 5. All periods of service which are now counted under provisions of existing law in computing the time necessary to enable an enlisted man to retire upon completion of thirty years of service shall be credited in the computation of the twenty years of service necessary to confer eligibility for retirement hereunder.

Computation of  
service.

SEC. 6. The administration of this Act shall be under such regulations as the Secretary of War shall prescribe.

Regulations.

Approved, June 30, 1941.

[CHAPTER 264]

AN ACT

To extend the period during which direct obligations of the United States may be used as collateral security for Federal Reserve notes.

June 30, 1941  
[S. 1471]  
[Public Law 141]

*Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled*, That the second paragraph of section 16 of the Federal Reserve Act, as amended, is hereby amended by striking therefrom the words "until June 30, 1941" and by inserting in lieu thereof the words "until June 30, 1943".

Federal Reserve  
notes.  
Use of direct obliga-  
tions as collateral  
security.  
53 Stat. 991.  
12 U. S. C. § 412.

Approved, June 30, 1941.

[CHAPTER 265]

AN ACT

To extend the time within which the powers relating to the stabilization fund and alteration of the weight of the dollar may be exercised.

June 30, 1941  
[H. R. 4646]  
[Public Law 142]

*Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled*, That subsection (c) of section 10 of the Gold Reserve Act of 1934, approved January 30, 1934, as amended, is further amended to read as follows:

Gold Reserve Act  
of 1934, amendments.  
48 Stat. 342.  
31 U. S. C. § 822a.

"(c) All the powers conferred by this section shall expire June 30, 1943, unless the President shall sooner declare the existing emergency ended and the operation of the stabilization fund terminated."

Duration of emer-  
gency powers.