

34 U. S. C. § 855f.

section 307 of the Naval Reserve Act of 1938 (52 Stat. 1182; U. S. C., Supp. V, title 34, sec. 855f) is hereby increased from fifty to one hundred.

Vacancies.

34 U. S. C. § 855f.

SEC. 3. In the event that the quota of midshipmen authorized by section 307 of title III of the Naval Reserve Act of 1938 (52 Stat. 1182; U. S. C., Supp. V, title 34, sec. 855f), as amended herein, to be appointed from the enlisted men of the Naval Reserve and the Marine Corps Reserve is not filled in any one year the Secretary of the Navy shall have authority to fill such vacancies with enlisted men from the Regular Navy or Marine Corps.

Approved, January 30, 1941.

[CHAPTER 3]

JOINT RESOLUTION

January 31, 1941
[H. J. Res. 80]
[Public Law 3]

To amend section 124 of the Internal Revenue Code by extending the time for certification of national-defense facilities and contracts for amortization purposes.

54 Stat. 1001.
26 U. S. C. § 124(f) (1).
Post, p. 757.

Resolved by the Senate and House of Representatives of the United States of America in Congress assembled, That section 124 (f) (1) of the Internal Revenue Code is amended by striking out “, within the time specified in paragraph (3) of this subsection, and”.

54 Stat. 1002.
26 U. S. C. § 124(f) (3).
Post, p. 757.
Effectiveness of certificate.

SEC. 2. Section 124 (f) (3) of the Internal Revenue Code is amended to read as follows:

Proviso.
Time for making certificate.

“The certificate provided for in paragraph (1) shall have no effect unless an application therefor is filed before the expiration of sixty days after the beginning of such construction, reconstruction, erection, or installation or the date of such acquisition, or before February 6, 1941, whichever is later: *Provided,* That in no event and notwithstanding any of the other provisions of this section, no amortization deduction shall be allowed in respect of any emergency facility for any taxable year unless a certificate in respect thereof under paragraph (1) of this subsection shall have been made prior to the making of the election, pursuant to subsection (b) and (d) (4) of this section, to take the amortization deduction and begin the sixty-month period in or with such taxable year, or before February 6, 1941, whichever is later.”

54 Stat. 1002.
26 U. S. C. § 124 (i).
Post, p. 757.

SEC. 3. Section 124 (i) of the Internal Revenue Code is amended—

(a) By striking out from the first sentence thereof “, before the expiration of ninety days after the making of such contract or one hundred and twenty days after the date of the enactment of the Second Revenue Act of 1940, whichever of such periods expires the later.”;

(b) By striking out from the second sentence thereof “, before the expiration of ninety days after the making of a contract or one hundred and twenty days after the date of the enactment of the Second Revenue Act of 1940, whichever of such periods expires the later.”; and

(c) By adding after the second sentence thereof a new sentence to read as follows: “The certificates provided for under this subsection shall have no effect unless an application therefor is filed before the expiration of sixty days after the making of such contract, or before February 6, 1941, whichever is later.”

Applicability of amendments.

SEC. 4. The amendments made by this joint resolution to section 124 of the Internal Revenue Code shall be applicable as if they were a part of such section on the date of the enactment of the Second Revenue Act of 1940.

54 Stat. 974, 1018.

Approved, January 31, 1941.

[CHAPTER 4]

AN ACT

Authorizing appropriations for additional shipbuilding and ordnance manufacturing facilities and equipment for the United States Navy, and for other purposes.

January 31, 1941
[H. R. 1437]
[Public Law 4]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That in addition to the sums authorized to be appropriated by the Act of June 14, 1940 (Public, Numbered 629, Seventy-sixth Congress), and the Act of July 19, 1940 (Public, Numbered 757, Seventy-sixth Congress), there is hereby authorized to be appropriated, out of any money in the Treasury not otherwise appropriated, \$315,000,000 for essential equipment and facilities at either private or naval establishments for building or equipping any complete naval vessel or portion thereof heretofore or hereafter authorized, and \$194,000,000 for essential equipment and facilities for the manufacture or production of ordnance material, munitions, and armor at either private or naval establishments. The authority herein granted shall include the authority to acquire lands at such locations as the Secretary of the Navy, with the approval of the President, may deem best suited to the purpose, erect buildings, and acquire the necessary machinery and equipment.

Navy.
Shipbuilding and
ordnance manufactur-
ing facilities.
Appropriations
authorized.
54 Stat. 394, 779.
Post, p. 41.

SEC. 2. The Secretary of the Navy is authorized to construct not to exceed four hundred small craft for patrol, local defense, escort, salvage, and towing services in addition to all such craft heretofore authorized and appropriated for, and he is hereby authorized to enter into contracts for this purpose to a total amount not exceeding \$400,000,000.

Construction of
small craft, contracts.
Post, p. 41.

Approved, January 31, 1941.

[CHAPTER 5]

JOINT RESOLUTION

Making an appropriation to the United States Maritime Commission for emergency cargo ship construction, and for other purposes.

February 6, 1941
[H. J. Res. 77]
[Public Law 5]

Resolved by the Senate and House of Representatives of the United States of America in Congress assembled, That for the purpose of providing as rapidly as possible cargo ships essential to the commerce and defense of the United States there is hereby appropriated to the United States Maritime Commission, out of any money in the Treasury not otherwise appropriated, the sum of \$313,500,000, to remain available until expended, which amount shall be additional to the \$500,000 allocated from the Emergency Fund for the President in the Military Appropriation Act, 1941, and \$36,000,000 to be allocated during the fiscal year 1942 from funds available for the payment of obligations incurred for the purposes hereof under the contract authorizations under such emergency fund for the President, the total of such sums, aggregating \$350,000,000, to be known as the "Emergency Ship Construction Fund, United States Maritime Commission", which fund shall be available for the payment of said contract authorizations and for (1) the construction in the United States of ocean-going cargo vessels of such type, size, and speed as the Commission may determine to be useful in time of emergency for carrying on the commerce of the United States and to be capable of the most rapid construction; (2) the production and procurement of parts, equipment, material, and supplies for such ships; (3) the establishment, acquisition, construction, enlargement, or extension of plants or facilities, on land whether owned by the Government or otherwise owned (including the acquisition by purchase or condemnation of

U. S. Maritime
Commission.
Emergency cargo
ship construction.
Appropriation.
Post, pp. 148, 150.

54 Stat. 377.

Emergency Ship
Construction Fund.
Post, p. 681.

Construction of
ocean-going cargo
vessels.

Production and pro-
curement of parts.
Establishment, etc.,
of plants.