

of any article or commodity which is not in a salable condition, or which has suffered substantial damage or deterioration as the result of negligence or lack of proper care: *And provided further*, That if, upon the sale of any article or commodity acquired pursuant to the terms of any loan contract entered into hereunder, the Reconstruction Finance Corporation or any subsidiary corporation thereof shall not recover, by reason of any limitation upon sales price imposed pursuant to the Emergency Price Control Act of 1942, the full amount of any such loan, no recourse on account of such deficiency shall be had against the borrower. The Reconstruction Finance Corporation is authorized to sell at public or private sale, with or without competitive bidding, any article or commodity acquired by it pursuant to this section: *Provided*, That, until the expiration of nineteen months after the beginning of the rationing of such article or commodity, no such sale shall be made except to a dealer in such article or commodity. In the event any such sale is made to another department or agency of the Government, such other department or agency is hereby authorized, notwithstanding any other provision of law, to pay for such article or commodity any price not in excess of a fair retail market price as of the date of such sale.

“(c) The Reconstruction Finance Corporation is authorized to make such agreements or arrangements as may be necessary and appropriate for carrying out the purposes of this section, including agreements to pay to those from whom it acquires articles or commodities a portion of the proceeds realized by such Corporation from the sale of such articles or commodities. For the purposes of this section, an article or commodity shall be deemed to be rationed whenever its sale to the general public in the ordinary course of trade or business has been restricted or prohibited by any regulation or order made for the purpose of aiding in the more effective prosecution of the war effort or for the purpose of conserving the supply of such article or commodity.

“(d) No authority, limitation, restriction, or other provision contained in this section shall be construed to limit, restrict, modify, or otherwise in any way affect any authority or powers now or hereafter vested in the Reconstruction Finance Corporation or in any corporation created or organized by or at the instance of the Reconstruction Finance Corporation.”

Approved, May 11, 1942.

[CHAPTER 303]

AN ACT

To change the designation of the Bureau of Navigation of the Department of the Navy to the Bureau of Naval Personnel.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That hereafter the Bureau of Navigation of the Department of the Navy shall be designated the Bureau of Naval Personnel. The Chief of the Bureau of Navigation and the assistant to the Chief of the Bureau of Navigation shall be designated, respectively, as the Chief of Naval Personnel and the Assistant Chief of Naval Personnel.

SEC. 2. All laws or parts of laws now in force relating to the Bureau of Navigation shall now and hereafter apply to the Bureau of Naval Personnel.

Approved, May 13, 1942.

No recourse against borrower.

Ante, p. 23.
Post, p. 765.

Sale of acquired article.

Restrictions.

Administrative provisions.

Rationed article or commodity defined.

Authority of RFC not affected.

May 13, 1942
[H. R. 6874]
[Public Law 550]

Bureau of Naval Personnel, Department of the Navy.

[CHAPTER 304]

AN ACT

To establish the composition of the United States Navy, to authorize the construction of certain naval vessels, and for other purposes.

May 13, 1942
[H. R. 8932]
[Public Law 551]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the authorized composition of the United States Navy in under-age vessels, as established by the Act of March 27, 1934 (48 Stat. 503), as amended by the Acts of May 17, 1938 (52 Stat. 401), June 14, 1940 (54 Stat. 394), July 19, 1940 (54 Stat. 779), and December 23, 1941 (Public Law 369, Seventy-seventh Congress, first session), is hereby further increased by two hundred thousand tons of combatant ships.

Navy.
Increase in authorized composition.

34 U. S. C. §§ 494-498; 749b-749d; Supp. I, §§ 498-3, 498a-3.
55 Stat. 853.
Post, p. 655.

Construction of combatant ships.

SEC. 2. The President of the United States is hereby authorized to provide the total under-age composition authorized in section 1 of this Act, including replacements thereof as authorized by the Act of March 27, 1934 (48 Stat. 503), by undertaking the construction of combatant ships of such types and tonnages as he determines to be necessary for the successful prosecution of the war.

34 U. S. C. § 495.

SEC. 3. There is hereby authorized to be appropriated, out of any money in the Treasury of the United States not otherwise appropriated, such sums as may be necessary to effectuate the purposes of this Act.

Appropriation authorized.
Post, p. 389.

Approved, May 13, 1942.

[CHAPTER 306]

AN ACT

To amend subsection (c) of section 1 of Public, Numbered 846, Seventy-fourth Congress (S. 3055), an Act to provide conditions for the purchase of supplies and the making of contracts by the United States, and for other purposes.

May 13, 1942
[H. R. 4579]
[Public Law 552]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That subsection (c) of section 1 of an Act entitled Public, Numbered 846, Seventy-fourth Congress (S. 3055), be amended by inserting the following proviso after the end of said subsection (c): "*Provided*, That the provisions of this subsection shall not apply to any employer who shall have entered into an agreement with his employees pursuant to the provisions of paragraphs 1 or 2 of subsection (b) of section 7 of an Act entitled 'Fair Labor Standards Act of 1938'".

Hours of labor, Government contracts.
49 Stat. 2037.
41 U. S. C. § 35 (c).

52 Stat. 1063.
29 U. S. C. § 207 (b);
Supp. 1, § 207 (b).

Approved, May 13, 1942.

[CHAPTER 307]

AN ACT

Authorizing the Administrator of Veterans' Affairs to grant an easement in certain lands of the Veterans' Administration facility, Jefferson Barracks, Missouri, to the State of Missouri for highway purposes.

May 13, 1942
[H. R. 6926]
[Public Law 553]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the Administrator of Veterans' Affairs is authorized and directed to grant an easement to the State of Missouri for highway purposes in certain lands of the Veterans' Administration facility, Jefferson Barracks, Missouri, described as follows:

Jefferson Barracks, Mo.
Easement for highway purposes.

A strip of land lying along the westerly boundary of the Veterans' Administration reservation at Jefferson Barracks, Missouri, between the easterly right-of-way line of Koch Road and a line parallel to and twenty-five feet distant in a northeasterly direction from the