

otherwise appropriated, sums of not more than \$30,000 for any one year: *Provided*, That no expenditure shall be made for printing authorized hereunder until six months after the end of hostilities in the present war.

Approved July 31, 1945.

Printing.

[CHAPTER 337]

AN ACT

To amend the Act entitled "An Act to provide for the issuance of devices in recognition of the services of merchant sailors", approved May 10, 1943 (57 Stat. 81), and for other purposes.

July 31, 1945
[H. R. 2581]
[Public Law 169]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the Act entitled "An Act to provide for the issuance of devices in recognition of the services of merchant sailors", approved May 10, 1943 (57 Stat. 81), is amended by adding at the end thereof a new section to read as follows:

Merchant seamen's
service insignia.

50 U. S. C., Supp.
IV, app. §§ 753-753e.

"SEC. 7. The manufacture, sale, possession, or display of any insignia, decoration, medal, award, or device, or the ribbon, button, or rosette thereof, or any colorable imitation of any insignia, decoration, medal, award, or device, provided for in this Act, or the Act of April 11, 1942 (Public Law 524, Seventy-seventh Congress; 56 Stat. 217), or any Executive order issued thereunder, or Executive Order 9472 of August 29, 1944 (9 F. R. 10613), or section 216 of the Merchant Marine Act, 1936, as amended, or in any rule or regulation issued pursuant to any such Acts or Executive orders, is prohibited, except as authorized under any such Acts or Executive orders, or any rule or regulation issued pursuant thereto. Whoever violates any provision of this section shall be punished by a fine not exceeding \$250 or by imprisonment not exceeding six months, or both."

Manufacture, sale,
etc.

50 U. S. C., Supp.
IV, app. §§ 751, 752.

52 Stat. 965,
46 U. S. C. § 1126;
Supp. IV, § 1126.

Punishment.

Approved July 31, 1945.

[CHAPTER 338]

AN ACT

To amend the Act approved January 2, 1942, as amended, approved April 22, 1943, entitled "An Act to provide for the prompt settlement of claims for damages occasioned by Army, Navy, and Marine Corps forces in foreign countries".

July 31, 1945
[H. R. 3111]
[Public Law 170]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the Act of January 2, 1942 (55 Stat. 880; 31 U. S. C. 224d), as amended by the Act of April 22, 1943 (57 Stat. 66), be, and hereby is, further amended by inserting an additional section at the end thereof to read as follows:

Damages by U. S.
forces abroad.
Claims.
31 U. S. C., Supp.
IV, § 224d.

"SEC. 8. This Act shall be applicable, notwithstanding other provisions hereof, to claims of inhabitants of the Philippine Islands arising in such islands which would be within the provisions of the Act but for the fact that the Philippine Islands is not foreign territory: *Provided*, That such claims arising out of accidents or incidents occurring in time of war may on good cause shown be presented within one year after peace is established."

Philippine Islands.

Approved July 31, 1945.

[CHAPTER 339]

AN ACT

July 31, 1945
[H. R. 3314]
[Public Law 171]

To provide for the participation of the United States in the International Monetary Fund and the International Bank for Reconstruction and Development.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SHORT TITLE

Bretton Woods
Agreements Act.

SECTION 1. This Act may be cited as the "Bretton Woods Agreements Act".

ACCEPTANCE OF MEMBERSHIP

"Fund."

"Bank."

SEC. 2. The President is hereby authorized to accept membership for the United States in the International Monetary Fund (hereinafter referred to as the "Fund"), and in the International Bank for Reconstruction and Development (hereinafter referred to as the "Bank"), provided for by the Articles of Agreement of the Fund and the Articles of Agreement of the Bank as set forth in the Final Act of the United Nations Monetary and Financial Conference dated July 22, 1944, and deposited in the archives of the Department of State.

APPOINTMENT OF GOVERNORS, EXECUTIVE DIRECTORS, AND ALTERNATES

Dual functions of
appointees.

Terms of office.

Alternates.

Terms of office.

Compensation.

SEC. 3. (a) The President, by and with the advice and consent of the Senate, shall appoint a governor of the Fund who shall also serve as a governor of the Bank, and an executive director of the Fund and an executive director of the Bank. The executive directors so appointed shall also serve as provisional executive directors of the Fund and the Bank for the purposes of the respective Articles of Agreement. The term of office for the governor of the Fund and of the Bank shall be five years. The term of office for the executive directors shall be two years, but the executive directors shall remain in office until their successors have been appointed.

(b) The President, by and with the advice and consent of the Senate, shall appoint an alternate for the governor of the Fund who shall also serve as alternate for the governor of the Bank. The President, by and with the advice and consent of the Senate, shall appoint an alternate for each of the executive directors. The alternate for each executive director shall be appointed from among individuals recommended to the President by the executive director. The terms of office for alternates for the governor and the executive directors shall be the same as the terms specified in subsection (a) for the governor and executive directors.

(c) No person shall be entitled to receive any salary or other compensation from the United States for services as a governor, executive director, or alternate.

NATIONAL ADVISORY COUNCIL ON INTERNATIONAL MONETARY AND
FINANCIAL PROBLEMS

Establishment.

Composition.

SEC. 4. (a) In order to coordinate the policies and operations of the representatives of the United States on the Fund and the Bank and of all agencies of the Government which make or participate in making foreign loans or which engage in foreign financial, exchange or monetary transactions, there is hereby established the National Advisory Council on International Monetary and Financial Problems (hereinafter referred to as the "Council"), consisting of the Secretary of the Treasury, as Chairman, the Secretary of State, the Secretary