

## [CHAPTER 617]

## JOINT RESOLUTION

Relating to peanut marketing quotas under the Agricultural Adjustment Act of 1938, as amended.

July 24, 1946  
[H. J. Res. 359]  
[Public Law 545]

*Resolved by the Senate and House of Representatives of the United States of America in Congress assembled,* That notwithstanding the provisions of sections 357-359, inclusive, of the Agricultural Adjustment Act of 1938, as amended (U. S. C., 1940 edition, Supp. IV, title 7, secs. 1357 to 1359, inclusive), and in view of the critical shortage of high protein foods and feeds, and fats and oils, peanut marketing quotas shall not be proclaimed with respect to the crop of peanuts produced in the calendar year 1947, and no National, State, or farm acreage allotments for peanuts for the 1947 crop shall be established.

Peanut marketing  
quotas.

55 Stat. 88,  
7 U. S. C., Supp. V,  
§§ 1357-1359,  
Post, p. 705.

Approved July 24, 1946.

## [CHAPTER 642]

## AN ACT

To extend the period within which the Secretary of Agriculture may carry out the purposes of the Soil Conservation and Domestic Allotment Act by making payments to agricultural producers.

July 25, 1946  
[H. R. 6459]  
[Public Law 546]

*Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,* That section 8 (a), as amended, of the Soil Conservation and Domestic Allotment Act (U. S. C., 1940 edition, Supp. IV, title 16, sec. 590h (a)) is amended (a) by striking out "January 1, 1947" wherever appearing therein and inserting in lieu thereof "January 1, 1949", and (b) striking out "December 31, 1946" and inserting in lieu thereof "December 31, 1948".

55 Stat. 860,  
16 U. S. C., Supp.  
V, § 590h (a).

Approved July 25, 1946.

## [CHAPTER 643]

## AN ACT

For the acquisition of buildings and grounds in foreign countries for the use of the Government of the United States of America.

July 25, 1946  
[H. R. 6627]  
[Public Law 547]

*Be it enacted by the Senate and House of Representatives of the United State of America in Congress assembled,* That for the purpose of further carrying into effect the provisions of the Foreign Service Buildings Act of May 7, 1926, as amended (22 U. S. C. 291-297), there is authorized to be appropriated in addition to the amount authorized by such Act, and the Act of May 25, 1938, an amount not to exceed \$125,000,000, of which \$110,000,000 shall be available exclusively for payments representing the value, in whole or in part, of property or credits of whatever nature acquired through lend-lease settlements, the disposal of surplus property abroad, or otherwise, and held abroad by the Government or owing the Government by any foreign government or by any person or organization residing or situated abroad, which property or credits may be used by the Department of State for sites, buildings, equipment, construction, and leaseholds; such payments to be made to the agency of the United States administering the property or credits and be treated by such agency as though made by the foreign government, person, or organization concerned. Sums appropriated pursuant to this Act shall be available for the purposes and subject to the conditions and limitations of the above Acts, except that there shall be no limitation on the amount to be appropriated in any one year and that expenditures for furnishings shall not be subject to the provisions of section 3709 of the Revised Statutes.

Foreign Service  
Buildings Act, 1926.  
Additional appro-  
priation authorized.

44 Stat. 403; 52 Stat.  
441.  
22 U. S. C. § 292 et  
seq.

41 U. S. C. § 5.  
Post, p. 809.

Approved July 25, 1946.

## [CHAPTER 671]

## JOINT RESOLUTION

July 25, 1946  
[H. J. Res. 371]  
[Public Law 548]

Extending the effective period of the Emergency Price Control Act of 1942, as amended, and the Stabilization Act of 1942, as amended.

Price Control Extension Act of 1946.  
*Ante*, p. 609; *post*, p. 915.  
59 Stat. 306.  
50 U. S. C., Supp. V, app. § 901 (b).  
59 Stat. 306.  
50 U. S. C., Supp. V, app. § 906.  
56 Stat. 23.  
50 U. S. C., Supp. V, app. § 901.

*Resolved by the Senate and House of Representatives of the United States of America in Congress assembled*, That section 1 (b) of the Emergency Price Control Act of 1942, as amended, is amended by striking out "June 30, 1946" and substituting "June 30, 1947".

SEC. 2. Section 6 of the Stabilization Act of 1942, as amended, is amended by striking out "June 30, 1946" and substituting "June 30, 1947".

SEC. 3. Title I of the Emergency Price Control Act of 1942, as amended, is amended by inserting after section 1 thereof a new section as follows:

"PURPOSES AND POLICIES IN THE TRANSITION PERIOD

"SEC. 1A. (a) OBJECTIVES.—The Congress hereby affirms—

"(1) that because of abnormally excess spending power in relation to the presently available supply of commodities, rapid attainment of production equal to the public demand is one of the necessary and urgent objectives for the prevention of inflation and for the achievement of a reasonable stability in the general level of prices and rents, cost of living and costs of production (including labor costs), for the purposes set forth in section 1 of this Act and for the further purposes of protecting the real value of benefits provided by law for veterans and their dependents, of keeping faith with purchasers of United States War Bonds, and of making possible a successful transition to a peacetime economy of maximum employment, production, and purchasing power under a system of free enterprise;

"(2) that unnecessary or unduly prolonged controls over prices and rents and use of subsidies would be inconsistent with the return to such a peacetime economy and would tend to repress and prevent the attainment of this and the other goods herein declared; and

"(3) that adequate prices are necessary stimulants to the production thus desired and the expeditious attainment of said goals.

"(b) DECLARATION OF DECONTROL POLICY.—Therefore, it is hereby declared to be the policy of the Congress that the Office of Price Administration, and other agencies of the Government, shall use their price, subsidy, and other powers to promote the earliest practicable balance between production and the demand therefor of commodities under their control, and that the general control of prices and the use of subsidy powers shall, subject to other specific provisions of this Act, be terminated as rapidly as possible consistent with the policies and purposes set forth in this section and in no event later than June 30, 1947, and on that date the Office of Price Administration shall be abolished.

"(c) RECOMMENDATIONS BY THE PRESIDENT TO THE CONGRESS.—

(1) As soon as practicable after the enactment of this section and in any event on or before January 15, 1947, the President shall recommend to the Congress such further legislation as in his judgment is needed to establish monetary, fiscal, and other policies which are adequate to supplement the control of prices and wages during the balance of the fiscal year 1947, and to insure that general control of

Termination of control and use of subsidy powers.

Legislation to establish supplementary policies.