

[CHAPTER 164]

AN ACT

To increase the equipment maintenance of rural carriers 1 cent per mile per day traveled by each rural carrier for a period of two years, and for other purposes.

March 31, 1948

[S. 203]

[Public Law 467]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That each carrier in the rural mail delivery service shall be paid for equipment maintenance a sum equal to 1 cent per mile per day for each mile or major fraction of a mile scheduled in addition to the 6 cents per mile per day for each mile or major fraction of a mile scheduled as now provided by law. Payments for the additional equipment maintenance as provided herein shall be at the same periods and in the same manner as payments for regular compensation to rural carriers.

Rural mail carriers.
Equipment main-
tenance.
Post, p. 1261.

SEC. 2. There are hereby authorized to be appropriated out of any money in the Treasury not otherwise appropriated, such amounts as may be necessary to carry out the provisions of this Act.

Appropriation au-
thorized.

SEC. 3. This Act shall take effect on the first of the month following the date of its enactment and shall terminate two years from the beginning date or such earlier date as the Congress may by concurrent resolution prescribe.

Effective date.

Approved March 31, 1948.

[CHAPTER 165]

AN ACT

To provide for a temporary extension of the National Housing Act, as amended.

March 31, 1948

[S. 2361]

[Public Law 468]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That (a) the first proviso of section 603 (a) of the National Housing Act, as amended, is amended to read as follows: "*Provided*, That the aggregate amount of principal obligations of all mortgages insured under this title shall not exceed \$5,350,000,000".

National Housing
Act, amendment.
55 Stat. 56.
12 U. S. C., Supp.
I, § 1738 (a).
Post, p. 1268.

(b) Section 603 (a) of such Act, as amended, is amended by striking out "March 31, 1948" in each place where it appears and inserting in lieu thereof "April 30, 1948".

(c) Section 603 (b) (2) of such Act, as amended, is amended by striking out "necessary current cost (including the land and such initial service charges and such appraisal, inspection, and other fees as the Administrator shall approve)" and inserting in lieu thereof "value (as of the date the mortgage is accepted for insurance), except that as to applications received by the Administrator on or before March 31, 1948, the mortgage may involve a principal obligation in an amount not to exceed 90 per centum of the Administrator's estimate of the necessary current cost (including the land and such initial service charges and such appraisal, inspection, and other fees as the Administrator shall approve)";

60 Stat. 213.
12 U. S. C. § 1738
(b) (2).

(d) Section 604 (b) of such Act, as amended, is amended by striking out "necessary current cost" and inserting in lieu thereof "value".

55 Stat. 59; 60 Stat.
213.
12 U. S. C. § 1739 (b).

Approved March 31, 1948.

[CHAPTER 166]

AN ACT

To strengthen national security and the common defense by providing for the maintenance of an adequate domestic rubber-producing industry, and for other purposes.

March 31, 1948

[H. R. 5314]

[Public Law 469]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That this Act may be cited as the "Rubber Act of 1948".

Rubber Act of 1948.