

business trust, corporation, or any organized group of persons whether incorporated or not, and except for the provisions of section 13 any Government department, agency, officer, corporation, or instrumentality of the United States; and

(j) The term "United States" includes the several States, the District of Columbia, the Territories of Alaska and Hawaii, and Puerto Rico.

"United States."

AUTHORIZATION FOR APPROPRIATIONS

SEC. 19. (a) There are hereby authorized to be appropriated such sums as may be necessary and appropriate to carry out the provisions and purposes of this Act.

Post, p. 1039.

(b) Until such time as appropriations herein authorized are made, any department, agency, officer, Government corporation, or instrumentality of the United States may, in order to carry out its functions, powers, and duties under this Act, continue to incur obligations and make expenditures in accordance with laws in effect on March 31, 1948.

EFFECTIVE DATE

SEC. 20. This Act shall become effective on April 1, 1948, and shall remain in effect until June 30, 1950.

Approved March 31, 1948.

[CHAPTER 167]

JOINT RESOLUTION

Making appropriations for foreign aid, welfare of Indians, and refunding internal-revenue collections.

March 31, 1948
[H. J. Res. 355]
[Public Law 470]

Resolved by the Senate and House of Representatives of the United States of America in Congress assembled, That the following sums are appropriated, out of any money in the Treasury not otherwise appropriated, to supply deficiencies in certain appropriations for the fiscal year ending June 30, 1948, and for other purposes, namely:

Certain deficiency appropriations, 1948.

FUNDS APPROPRIATED TO THE PRESIDENT

FOREIGN AID

Foreign aid: For an additional amount for "Foreign aid", \$55,000,000, to be applicable to Austria, France, and Italy: *Provided*, That, notwithstanding the provisions of section 15 of the Foreign Aid Act of 1947 (Public Law 389, Eightieth Congress), all funds appropriated for the purposes of such Act shall remain available for obligation for the procurement of commodities for a period of thirty days following the date of enactment of this Act.

61 Stat. 939.
22 U. S. C., Supp. I,
§ 1411 note.
Post, p. 149.

DEPARTMENT OF THE INTERIOR

BUREAU OF INDIAN AFFAIRS

Welfare of Indians: For an additional amount for "Welfare of Indians", \$125,000.

TREASURY DEPARTMENT

BUREAU OF INTERNAL REVENUE

Refunding internal-revenue collections: For an additional amount for "Refunding internal-revenue collections", \$500,000,000.

Post, p. 228.

Approved March 31, 1948.

[CHAPTER 168]

AN ACT

To reduce individual income tax payments, and for other purposes.

April 2, 1948
[H. R. 4790]
[Public Law 471]

Revenue Act of
1948.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That this Act, divided into titles and sections according to the following Table of Contents, may be cited as the "Revenue Act of 1948":

TABLE OF CONTENTS

Post, p. 111.

TITLE I—INCOME TAX REDUCTION

- Sec. 101. Reduction of normal tax and surtax.
- Sec. 102. Reduction in Supplement T tax.
- Sec. 103. Income of husband and wife.
- Sec. 104. Technical amendments.
- Sec. 105. Taxable years to which amendments applicable.

Post, p. 112.

TITLE II—CREDITS AGAINST NET INCOME FOR NORMAL TAX AND SURTAX

- Sec. 201. Additional credits against net income for normal tax and surtax.
- Sec. 202. Technical amendments.
- Sec. 203. Taxable years to which amendments applicable.

TITLE III—HUSBAND AND WIFE

Post, p. 114.

PART I—INCOME TAX

- Sec. 301. Splitting of income.
- Sec. 302. Standard deduction.
- Sec. 303. Joint returns of husband and wife.
- Sec. 304. Deduction for medical expenses.
- Sec. 305. Taxable years to which amendments applicable.

Post, p. 116.

PART II—ESTATE TAX

SUBPART 1—REPEAL OF 1942 COMMUNITY PROPERTY AMENDMENTS

- Sec. 351. Repeal of community property estate tax amendments.

SUBPART 2—MARITAL DEDUCTION FOR BEQUESTS, ETC., TO SPOUSE

- Sec. 361. Marital deduction.
- Sec. 362. Property previously taxed.
- Sec. 363. Credit for gift tax.
- Sec. 364. Optional valuation.
- Sec. 365. Liability of life insurance beneficiaries, etc.
- Sec. 366. Basis of surviving spouse's interest in community property.

Post, p. 125.

PART III—GIFT TAX

- Sec. 371. Gifts of community property.
- Sec. 372. Marital deduction.
- Sec. 373. Technical amendment.
- Sec. 374. Gift of husband or wife to third party.

Post, p. 128.

TITLE IV—ADJUSTED GROSS INCOME OF LESS THAN \$5,000

- Sec. 401. Individuals with adjusted gross incomes of less than \$5,000.

Post, p. 130.

TITLE V—REDUCTION IN WITHHOLDING OF TAX AT SOURCE ON WAGES

- Sec. 501. Percentage method.
- Sec. 502. Wage bracket withholding.
- Sec. 503. Effective date.

Post, p. 136.

TITLE VI—FISCAL YEAR TAXPAYERS

- Sec. 601. Fiscal year taxpayers.