

CHAP. 118.—An Act Permitting the Mondak Bridge Company to construct, maintain, and operate a bridge across the Missouri River in the State of Montana.

May 10, 1916.
[H. R. 10750.]

[Public, No. 74.]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the consent of Congress is hereby granted to the Mondak Bridge Company, a corporation organized under the laws of the State of Montana, and its successors and assigns, to construct, maintain, and operate a bridge and approaches thereto across the Missouri River at a point suitable to the interests of navigation at or near sections fourteen and fifteen, township twenty-six north, range fifty-nine east, Montana principal meridian, in the counties of Sheridan and Richland, in the State of Montana, at least one-half mile distant from the existing bridge of the Great Northern Railway Company in that vicinity, in accordance with the provisions of the Act entitled "An Act to regulate the construction of bridges over navigable waters," approved March twenty-third, nineteen hundred and six.

Missouri River.
Mondak Bridge Com-
pany may bridge, Sher-
idan and Richland
Counties, Mont.

Location.

Construction.

Vol. 34, p. 84.

Amendment.

SEC. 2. That the right to alter, amend, or repeal this Act is hereby expressly reserved.

Approved, May 10, 1916.

CHAP. 120.—An Act To amend section eight of an Act entitled "An Act to supplement existing laws against unlawful restraints and monopolies, and for other purposes," approved October fifteenth, nineteen hundred and fourteen.

May 15, 1916.
[S. 4432.]

[Public, No. 75.]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section eight of an Act entitled "An Act to supplement existing laws against unlawful restraints and monopolies, and for other purposes," approved October fifteenth, nineteen hundred and fourteen, be, and the same is hereby, amended by striking out the period at the end of the second clause of said section, inserting in lieu thereof a colon, and adding to said clause the following:

Antitrust Act, 1914.
Interlocking direc-
torates.
Vol. 38, p. 733,
amended.

"*And provided further,* That nothing in this Act shall prohibit any officer, director, or employee of any member bank or class A director of a Federal reserve bank, who shall first procure the consent of the Federal Reserve Board, which board is hereby authorized, at its discretion, to grant, withhold, or revoke such consent, from being an officer, director, or employee of not more than two other banks, banking associations, or trust companies, whether organized under the laws of the United States or any State, if such other bank, banking association, or trust company is not in substantial competition with such member bank.

Federal reserve
banks.
Permission for offi-
cers, etc., to serve in
not more than two
other banks, etc.

"The consent of the Federal Reserve Board may be procured before the person applying therefor has been elected as a class A director of a Federal reserve bank or as a director of any member bank."

Consent of Federal
Reserve Board.

Approved, May 15, 1916.

CHAP. 121.—An Act To amend section fifty-two hundred and thirty-four of the Revised Statutes of the United States so as to permit the Comptroller of the Currency to deposit upon interest the assets of insolvent national banks in other national banks of the same or of an adjacent city or town.

May 15, 1916.
[H. R. 3575.]

[Public, No. 76.]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section fifty-two hundred and thirty-four of the Revised Statutes of the United States be amended by adding at the end thereof the following:

National banks.
R. S., sec. 1012,
p. 189, amended.