

interest, not exceeding three and one-half per centum per annum, as he may prescribe; and each certificate so issued shall be payable, with the interest accrued thereon, at such time, not exceeding one year from the date of its issue, as the Secretary of the Treasury may prescribe. Certificates of indebtedness herein authorized shall not bear the circulation privilege, and the sum of such certificates outstanding shall at no time exceed in the aggregate \$2,000,000,000, and such certificates shall be exempt, both as to principal and interest, from all taxation, except estate or inheritance taxes, imposed by authority of the United States, or its possessions, or by any State or local taxing authority.

SEC. 7. That the Secretary of the Treasury, in his discretion, is hereby authorized to deposit in such banks and trust companies as he may designate the proceeds, or any part thereof, arising from the sale of the bonds and certificates of indebtedness authorized by this Act, or the bonds previously authorized as described in section four of this Act, and such deposits may bear such rate of interest and be subject to such terms and conditions as the Secretary of the Treasury may prescribe: *Provided*, That the amount so deposited shall not in any case exceed the amount withdrawn from any such bank or trust company and invested in such bonds or certificates of indebtedness plus the amount so invested by such bank or trust company, and such deposits shall be secured in the manner required for other deposits by section fifty-one hundred and fifty-three, Revised Statutes, and amendments thereto: *Provided further*, That the provisions of section fifty-one hundred and ninety-one of the Revised Statutes, as amended by the Federal Reserve Act and the amendments thereof, with reference to the reserves required to be kept by national banking associations and other member banks of the Federal Reserve System, shall not apply to deposits of public moneys by the United States in designated depositories.

SEC. 8. That in order to pay all necessary expenses, including rent, connected with any operations under this Act, a sum not exceeding one-tenth of one per centum of the amount of bonds and one-tenth of one per centum of the amount of certificates of indebtedness herein authorized is hereby appropriated, or as much thereof as may be necessary, out of any money in the Treasury not otherwise appropriated, to be expended as the Secretary of the Treasury may direct: *Provided*, That, in addition to the reports now required by law, the Secretary of the Treasury shall, on the first Monday in December, nineteen hundred and seventeen, and annually thereafter, transmit to the Congress a detailed statement of all expenditures under this Act.

Approved, April 24, 1917.

CHAP. 5.—An Act To amend an Act entitled "An Act making appropriations for the naval service for the fiscal year ending June thirtieth, nineteen hundred and seventeen, and for other purposes," relative to the Fleet Naval Reserve.

April 25, 1917.
[H. R. 1771.]

[Public, No. 4.]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the clause in the Act entitled "An Act making appropriations for the naval service for the fiscal year ending June thirtieth, nineteen hundred and seventeen, and for other purposes," which reads as follows: "The Secretary of the Navy is authorized to assign any member of the Fleet Naval Reserve to active duty for training on board ship, upon the application of such member," and so forth, be, and the same is hereby, amended by striking therefrom the words "on board ship."

Approved, April 25, 1917.

Payable within one year.

No circulation privilege.

Amount limited.
Post, pp. 291, 504, 1311.
Exempt from taxes, except estate or inheritance.

Deposit of proceeds in banks and trust companies.
Post, pp. 291, 504.

Ante, p. 36.
Interest, etc.

Provisos.
Limitation.

Security required.
R. S., sec. 5153, p. 996.
Vol. 34, p. 1290.
Reserves at depositories.
R. S., sec. 5191, p. 1004.
Vol. 38, p. 682.

Appropriation for expenses.

Proviso.
Additional statement of expenditures.

Post, p. 506.

Navy.
Fleet Naval Reserve.
Service training modified.
Vol. 39, p. 590, amended.

April 25, 1917.
[H. R. 2008.]

[Public, No. 5.]

Navy.
Extension of minority enlistments.
Vol. 37, p. 330,
amended.

CHAP. 6.—An Act To provide for the extension of minority enlistments in the naval service.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That hereafter any enlistment for minority in the Navy or Marine Corps may be extended as is provided by law for extending an enlistment for a term of four years, under similar conditions and with like rights, privileges, benefits, and obligations.

Approved, April 25, 1917.

April 25, 1917.
[H. R. 2338.]

[Public, No. 6.]

Hydrographic Office.
Additional detail of officers.
Vol. 39, p. 1172.

CHAP. 7.—An Act To authorize the detail of additional officers to the Hydrographic Office.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the Secretary of the Navy be, and he is hereby, authorized to detail such naval officers as may be necessary to the Hydrographic Office during the continuance of the present war.

Approved, April 25, 1917.

April 25, 1917.
[H. R. 2339.]

[Public, No. 7.]

Naval Academy.
Additional midshipmen allowed for Members of Congress.
Vol. 39, p. 9.

Nominations.

CHAP. 8.—An Act To increase the number of midshipmen at the Naval Academy until September first, nineteen hundred and eighteen.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That, in addition to the number of midshipmen now authorized by law, there shall be appointed during the period from the date of passage of this Act until September first, nineteen hundred and eighteen, one additional midshipman for each Senator, Representative, and Delegate in Congress. Nominations shall be made for these vacancies by the Senators, Representatives, and Delegates concerned for any regular or special examination that may be ordered before that date.

Approved, April 25, 1917.

April 25, 1917.
[H. R. 2340.]

[Public, No. 8.]

Navy.
Naval Reserve.
Officers' age limit increased.
Vol. 39, p. 591,
amended.

CHAP. 9.—An Act To increase the age limit for persons appointed as officers in the Naval Reserve.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the maximum limit of age for officers of the Naval Reserve of the Naval Reserve Force on first appointment as such therein be, and it is hereby, increased from thirty-five to fifty years.

Approved, April 25, 1917.

April 30, 1917.
[S. 1300.]

[Public, No. 9.]

District of Columbia.
Odd Fellows Hall.
Vol. 34, p. 614,
amended.

CHAP. 10.—An Act To amend an Act approved June twenty-ninth, nineteen hundred and six, and entitled "An Act to authorize the Grand Lodge of the Independent Order of Odd Fellows of the District of Columbia to sell, hold, and convey certain real estate."

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the Act approved June twenty-ninth, nineteen hundred and six, entitled "An Act to authorize the Grand Lodge of the Independent Order of Odd Fellows of the District of Columbia to sell, hold, and convey certain real estate," be amended to read as follows:

Grand Lodge of Independent Order of Odd Fellows may sell etc., real estate of.
Vol. 12, p. 30.

"That the Grand Lodge of the Independent Order of Odd Fellows of the District of Columbia, a corporation created under and by virtue of an Act of Congress approved June twelfth, eighteen hundred and