

annuities; to make insurance against injury, disablement, or death resulting from accident and against disablement resulting from sickness and every insurance appertaining thereto; to make and accept reinsurance of any risks; and to furnish any aid or service to promote the health and welfare of its policyholders and their beneficiaries: *Provided, however,* That the company shall forever be conducted for the mutual benefit of its policyholders and their beneficiaries and not for profit; and, as to its business transacted in the District of Columbia or in any State or other jurisdiction in which it is licensed, shall be subject to all laws of such District, State, or other jurisdiction governing similar mutual insurance companies.

Proviso,
Mutual,
Company. nonprofit

Business license.

Directors.

"SEC. 3. The number of directors of said company shall be fixed by the by-laws and shall be at least twenty-one, a number of whom, less than a majority, shall be elected by the policyholders at the annual meeting of the company from among themselves for a term of three years; that in all cases of a tie vote the choice shall be determined by lot, and in all other cases a plurality vote shall decide. The annual meeting of the company shall be held at such time and place as provided in the by-laws. The board of directors shall elect from among the policyholders at their first meeting succeeding the annual meeting of the company a president, one or more vice presidents, a secretary, and a treasurer, and from time to time such additional officers as the by-laws may provide. The president, the vice presidents, the secretary, and the treasurer shall each give bond with surety to the company in such sum as the board of directors may require for the faithful performance of his duties. At all meetings of the board of directors twelve of the board shall form a quorum. In case of any vacancy in the board of directors by death, resignation, or otherwise, such vacancy shall be filled by the remaining directors from among the policyholders of the company to serve for the remainder of the unexpired term.

Annual meetings.

Officers.

Quorum.

Vacancies.

"SEC. 4. The board of directors shall have full power to make and prescribe such by-laws, rules, and regulations as they shall deem needful and proper for the elections herein provided, and for the disposition and management of the business, funds, property, and effects of the company, not contrary to this charter or to the laws of the United States, and they shall have power to alter or amend the same as the interests of the company, in their opinion, may require.

By-laws, etc.

"SEC. 5. Nothing herein contained shall be construed to affect or impair in any manner whatsoever any vested right or interest existing in or under any contract of the company."

No vested right im-
paired.

SEC. 3. Such Act, as amended, is further amended by adding at the end thereof a section as follows:

Vol. 15, p. 335,
amended.

"SEC. 6. The right to alter, amend, or repeal this Act is hereby expressly reserved."

Amendment.

Approved, May 14, 1932.

[CHAPTER 184.]

AN ACT

To add certain land to the Crater Lake National Park in the State of Oregon, and for other purposes.

May 14, 1932.
[H. R. 9970.]
[Public, No. 133.]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That all of that certain tract described as follows: Beginning on the south boundary line of Crater Lake National Park at four mile post numbered 112; thence west along the south boundary line of said park four and

Crater Lake Na-
tional Park, Oreg.
Land added to.
Description.