

[CHAPTER 53.]

AN ACT

Amending section 1 of the Act entitled "An Act to provide for stock-raising homesteads, and for other purposes", approved December 29, 1916 (ch. 9, par. 1, 39 Stat. 862), and as amended February 28, 1931 (ch. 328, 46 Stat. 1454).

June 9, 1933.
[S. 604.]
[Public, No. 34.]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section 1 of the Act entitled "An Act to provide for stock-raising homesteads, and for other purposes", approved December 29, 1916 (ch. 9, par. 1, 39 Stat. 862), and as amended February 28, 1931 (ch. 328, 46 Stat. 1454), be amended to read as follows:

Public lands
Stockraising home-
stead entries.
Vol. 39, p. 862;
Vol. 46, p. 1454.
U. S. C., p. 1348; Supp.
VI, p. 778.

"From and after December 29, 1916, it shall be lawful for any person qualified to make entry under the homestead laws of the United States to make a stock-raising homestead entry for not exceeding six hundred and forty acres of unappropriated unreserved public lands in reasonably compact form: *Provided, however,* That the land so entered shall theretofore have been designated by the Secretary of the Interior as 'stock-raising lands': *Provided further,* That for the purposes of this section lands withdrawn or reserved solely as valuable for oil or gas shall not be deemed to be appropriated or reserved: *Provided further,* That the provisions of this section shall not apply to naval petroleum reserves and naval oil-shale reserves: *And provided further,* That should said lands be within the limits of the geological structure of a producing oil or gas field entry can only be allowed, in the discretion of the Secretary of the Interior, in the absence of objection after due notice by the lessee or permittee, and any patent therefor shall contain a reservation to the United States of all minerals in said lands and the right to prospect for, mine, and remove the same."

Entry on unappropriated, etc., lands.

Area.
Provisos.
Classification of lands.
Oil and gas lands available.

Naval petroleum reserves, etc., excluded.

Lands within geological structure.

Approved, June 9, 1933.

[CHAPTER 55.]

AN ACT

To authorize the Reconstruction Finance Corporation to subscribe for preferred stock and purchase the capital notes of insurance companies, and for other purposes.

June 10, 1933.
[S. 1094.]
[Public, No. 35.]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That during the continuance of the existing emergency heretofore recognized by Public No. 1 of the 73d Congress or until this Act shall be declared no longer operative by proclamation of the President, and notwithstanding any other provision of any other law, if, in the opinion of the Secretary of the Treasury, any insurance company of any State of the United States is in need of funds for capital purposes either in connection with the organization of such company or otherwise, he may, with the approval of the President, request the Reconstruction Finance Corporation to subscribe for preferred stock of any class, exempt from assessment or additional liability, in such insurance company, or to make loans secured by such stock as collateral, and the Reconstruction Finance Corporation may comply with such request. The Reconstruction Finance Corporation may, with the approval of the Secretary of the Treasury and under such rules and regulations as he may prescribe, sell in the open market the whole or any part of the preferred stock of any such insurance company acquired by the corporation pursuant to this section. The total face amount of loans outstanding, preferred stock subscribed for, and capital notes purchased and held by the Reconstruction

Insurance companies.
Reconstruction Finance Corporation may subscribe to non-assessable preferred stock of; make loans to.
Ante, p. 1.

Approval of President required.

Subsequent resale authorized.

Restriction on total face value of Corporation's holdings.