

appropriated for expenditure subject to his discretion the amount which, in his judgment, is necessary for the purposes of this investigation and preparation of a report.

Approved, April 14, 1934.

[CHAPTER 143.]

AN ACT

April 16, 1934.
[S. 193.]

[Public, No. 163.]

To amend section 586c of the Act entitled "An Act to amend subchapter 1 of chapter 18 of the Code of Laws for the District of Columbia relating to degree-conferring institutions", approved March 2, 1929.

District of Columbia
Code amendment.
Vol. 45, p. 1504.

Degree conferring in-
stitutions maintained
abroad.

Restriction on use of
certain words in names
of, removed.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section 586c of the Act entitled "An Act to amend subchapter 1 of chapter 18 of the Code of Laws for the District of Columbia relating to degree-conferring institutions", approved March 2, 1929, be, and the same is hereby, amended by adding at the end of such section the following: "*Provided*, That no institution heretofore incorporated under the provisions of this Act, and carrying on its work exclusively in any foreign country with the consent and approval of the Government thereof, shall if otherwise entitled to be licensed by the Board of Education, be denied the same solely because of the inclusion in its name and as descriptive of its origin of any of the specific words the use of which is by this section forbidden to incorporations under the provisions of this Act."

Approved, April 16, 1934.

[CHAPTER 144.]

AN ACT

April 16, 1934.
[S. 1820.]

[Public, No. 164.]

To amend the Code of Law for the District of Columbia.

District of Columbia
Code amendment.
Compensation insur-
ance regulation.

Rates, etc., to be filed
with Superintendent of
Insurance.

Approval required.

Withdrawal of ap-
proval.

Provisos.
Petition for review.

Time for filing.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That subchapter 5 of chapter XVIII of the Code of Law for the District of Columbia be amended by adding thereto a new paragraph reading as follows: "Every insurance corporation or association authorized to transact business in the District of Columbia, which insures employers against liability for compensation under the Employees' Compensation Act, shall file with the Superintendent of Insurance its manual of classifications and underwriting rules, together with basic rates for each class, and also merit rating plans designed to modify the class rates, none of which shall take effect until the Superintendent of Insurance shall have approved the same as adequate and reasonable for the group of risks to which they respectively apply. The Superintendent of Insurance may withdraw his approval of any premium rate or schedule made by any insurance corporation or association, if, in his judgment, such premium rate or schedule is inadequate or unreasonable: *Provided*, That upon petition of the company or association or any other party aggrieved the opinion of the Superintendent of Insurance shall be subject to review by the Supreme Court of the District of Columbia: *Provided further*, That any petition for review shall be filed with said court within thirty days after the rendition of opinion by the Superintendent of Insurance."

Approved, April 16, 1934.

[CHAPTER 145.]

AN ACT

To amend an Act entitled "An Act to incorporate the Mutual Fire Insurance Company of the District of Columbia", as amended.

April 16, 1934.
[S. 2857.]
[Public, No. 165.]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That sections 2 to 9 of the Act entitled "An Act to incorporate the Mutual Fire Insurance Company of the District of Columbia", approved January 10, 1855 (10 Stat. 836), as amended April 12, 1866 (14 Stat. 32, ch. 41), March 25, 1870 (16 Stat. 80, ch. 35), June 14, 1878 (20 Stat. 132, ch. 195), and July 5, 1884 (23 Stat. 155, ch. 233), are hereby amended to read as follows:

Mutual Fire Insurance Company of the District of Columbia.
Charter amended.
Vol. 10, p. 836; Vol. 14, p. 32; Vol. 16, p. 80; Vol. 20, p. 132; Vol. 23, p. 155, amended.

"SEC. 2. The purpose and designs of this corporation shall be to insure the property of the members thereof against loss or damage by fire, lightning, sprinkler leakage, cyclone, tornado, windstorm, and hail; to insure glass against breakage; to insure the loss of use and occupancy and rents of buildings when such loss is caused by fire, lightning, cyclone, tornado, windstorm, and hail; to insure automobiles and other vehicles, and other property, against loss or damage by fire, theft, transportation, explosion, and collision; to insure against the loss of property by burglary, theft, robbery, larceny, and forgery; to insure against loss or damage by any other hazard upon any risk which is not prohibited by statute or at common law from being the subject of insurance by a fire-insurance company but not including loss or damage by reason of bodily injury to the person, nor shall such corporation do a life-insurance or fidelity or surety business; and to cede and accept reinsurance upon the whole or any part of any risk; and to have and exercise all the general powers of corporations organized under the laws of the District of Columbia, insofar as they relate to mutual fire-insurance companies: *Provided, however,* That said corporation shall forever be conducted for the mutual benefit of its members, and not for profit; and, as to its business transacted in the District of Columbia or in any State or other jurisdiction in which it is licensed, shall be subject to all laws of such District, State, or other jurisdiction governing mutual fire-insurance companies.

Purpose and designs.

Provisos.
To continue a mutual, nonprofit corporation.

"SEC. 3. The policies hereafter issued by said corporation shall provide for a premium or premium deposit payable in cash without premium note, and, except as herein provided, for a contingent premium at least equal to the premium or premium deposit: *Provided,* That said corporation may issue policies without additional contingent liability of its members whenever it has a surplus of assets over all its liabilities of \$100,000, or more.

Premium payments.

Proviso.
Issue of policies without additional contingent liability.

"SEC. 4. All persons who shall hereafter insure with said corporation; and their heirs, executors, administrators, and assigns continuing to be insured by said corporation, shall thereby become members thereof during the period they shall remain insured by said corporation and no longer. Any public or private corporation, board, association, or estate may hold policies in the corporation. Any officer, director, trustee, or legal representative of such corporation, board, association, or estate may be recognized as acting for or on its behalf for the purpose of membership in this corporation, but shall not be personally liable upon such contract of insurance by reason of acting in such representative capacity. The right of any corporation, board, association, or estate to participate as a member of this corporation is hereby declared to be incidental to the purpose for which such corporation, board, association, or estate is organized and as much granted as the rights and powers expressly conferred.

Policy holders; who may be.

Officers of, as agents etc.