

for the payment of interest, but where interest was subsequently ordered by the United States District Court for the Southern District of New York, as certified to the Seventy-fifth Congress in House Document Numbered 111, under the Department of Labor, \$551.42.

SEC. 10. This Act may be cited as the First Deficiency Appropriation Act, fiscal year 1937.

Approved, February 9, 1937.

Citation of Act.

[CHAPTER 10]

AN ACT

To provide for loans made necessary by floods or other catastrophes in the year 1937.

February 11, 1937  
[S. 1439]  
[Public, No. 5]

*Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,* That there is hereby created a Disaster Loan Corporation with nonassessable capital stock in an amount not to exceed \$20,000,000. The Reconstruction Finance Corporation is authorized and directed to subscribe for such stock and to make payment therefor from time to time as called, out of the unexpended balance of the \$50,000,000 which the Reconstruction Finance Corporation was authorized to lend for catastrophe relief by section 1 of the Act of April 17, 1936 (Public, Numbered 525, Seventy-fourth Congress). Such Disaster Loan Corporation shall be managed by officers and agents to be appointed by the Reconstruction Finance Corporation under such rules and regulations as its board of directors may prescribe.

Disaster Loan Corporation; establishment, capital stock, etc.  
Subscription by Reconstruction Finance Corporation.

49 Stat. 1232.  
15 U. S. C., Supp. II, § 605k.  
Management.

Such Disaster Loan Corporation shall be empowered to make, upon such terms and conditions and in such manner as it may prescribe, such loans as it may determine to be necessary or appropriate because of floods or other catastrophes in the year 1937. Such Disaster Loan Corporation may use all its assets, including capital and net earnings therefrom, in the exercise of its functions.

Loans authorized for flood, etc., relief.  
*Post*, p. 211.

The Disaster Loan Corporation shall have succession until dissolved by Act of Congress; shall have power to sue and be sued in any court, to adopt and use a corporate seal, to make contracts, and to acquire, hold, and dispose of real and personal property necessary and incident to the conduct of its business; and shall have such other powers as may be necessary and incident to carrying out its powers and duties under this Act.

Corporate powers.

Approved, February 11, 1937.

[CHAPTER 11]

JOINT RESOLUTION

Authorizing the President to invite the Pan American Republics and the Dominion of Canada to participate in the proposed Greater Texas and Pan American Exposition.

February 12, 1937  
[S. J. Res. 20]  
[Pub. Res., No. 5]

*Resolved by the Senate and House of Representatives of the United States of America in Congress assembled,* That the President of the United States is authorized and requested, by proclamation or in such manner as he may deem proper, to invite the Pan American Republics and the Dominion of Canada to participate in the proposed Greater Texas and Pan American Exposition, to be held in the city of Dallas in the State of Texas during the year 1937.

Greater Texas and Pan American Exposition.  
President authorized to invite certain countries to participate.  
*Post*, p. 58.

Approved, February 12, 1937.