

[CHAPTER 2]

AN ACT

January 17, 1940
[H. R. 884]
[Public, No. 402]

To add certain lands to the Siuslaw National Forest in the State of Oregon.

Siuslaw National
Forest, Oreg.
Lands added.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That, for the purpose of forest management and municipal watershed protection, the following-described lands, excepting such subdivisions as were revested in the ownership of the United States by the Act approved June 9, 1916 (39 Stat. 218), or now are parts of the unappropriated public domain, are hereby added and made a part of the Siuslaw National Forest in the State of Oregon subject to valid existing rights and all of the added lands owned by the United States shall hereafter be administered subject to all the laws and regulations governing the national forests: All of township 12 south, range 7 west; all of township 12 south, range 8 west; section 19, sections 29 to 32, inclusive, and sections 34 to 36, inclusive, in township 12 south, range 9 west; south half section 10, south half section 13, sections 14 and 15, sections 22 to 27, inclusive, and sections 34 to 36, inclusive, in township 12 south, range 10 west; sections 2 to 11, inclusive, sections 15 to 21, inclusive, and sections 30 and 31 in township 13 south, range 7 west; all of township 13 south, range 8 west; sections 1 to 5, inclusive, east half section 8, sections 9 and 10, north half section 11, sections 12 and 13, north half section 15, sections 16, 17, and 20, north half section 21 and sections 24 and 36 in township 13 south, range 9 west, all Willamette base and meridian.

Description.

Approved, January 17, 1940.

[CHAPTER 3]

AN ACT

January 17, 1940
[H. R. 8919]
[Public, No. 403]

To provide for the refunding of the bonds of municipal corporations and public-utility districts in the Territory of Alaska, to validate bonds which have heretofore been issued by a municipal corporation or any public-utility district in the Territory of Alaska, and for other purposes.

Alaska.
Provisions for re-
funding certain bond-
ed indebtedness, etc.

Refunding bonds,
use of proceeds.

Exchange for out-
standing bonds.

Payment of accrued
interest.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That whenever any municipal corporation or any public-utility district in the Territory of Alaska shall have outstanding any bonded indebtedness or bonds payable from the revenues from any municipal or public utility, it shall be lawful for said municipal corporation or public-utility district through its common council or board of directors, or other governing body, as the case may be, to issue its bonds and to sell such bonds and apply the proceeds of the sale in payment of the bonds for the payment of which such refunding bonds are issued, or to exchange same for such outstanding bonds constituting said indebtedness, or, as the case may be, for such outstanding bonds payable from the revenues of a municipal or public utility. Said refunding bonds may be exchanged privately for and in payment and discharge of any outstanding bonds of a municipal or public-utility district. Refunding bonds payable from the revenues of a municipal or public utility may be exchanged for a like or greater amount of outstanding bonds payable from the revenues of such municipal or public utility, and the principal amount of such refunding bonds may exceed the principal amount of such outstanding bonds to the extent necessary or advisable to fund interest in arrears or about to become due on such outstanding bonds. The holder or holders of any outstanding bonds need not pay accrued interest on the refunding bonds to be delivered in exchange therefor if, and to the