

[CHAPTER 33]

AN ACT

To amend the Annual and Sick Leave Acts of March 14, 1936.

March 2, 1940
[S. 2876]
[Public, No. 419]

Annual and Sick
Leave Acts.
Provisions modified.

5 U. S. C., Supp. V,
§§ 30b-30m.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the days of annual leave with pay provided for in the Act of March 14, 1936 (49 Stat. 1161), and the days of sick leave with pay provided for in the Act of March 14, 1936 (49 Stat. 1162), shall mean days upon which employees would otherwise work and receive pay, and shall be exclusive of Sundays which do not occur within a regular tour of duty, holidays, and all nonwork days established by Federal statute or by Executive or administrative order.

Approved, March 2, 1940.

[CHAPTER 34]

AN ACT

To provide for increasing the lending authority of the Export-Import Bank of Washington, and for other purposes.

March 2, 1940
[S. 3069]
[Public, No. 420]

Export-Import
Bank of Washington.
15 U. S. C., Supp.
V, § 713b.
Post, p. 962.
Lending authority
increased.
Provisions.
Limitation on ag-
gregate amount of out-
standing loans.

Loans to govern-
ments in default.

Loans in violation
of international law,
etc.

Ante, p. 4.
22 U. S. C., Supp. V,
§§ 245j-245j-19.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section 9 of the Act approved January 31, 1935 (49 Stat. 4), as amended, is amended (1) by striking out "\$100,000,000" and inserting in lieu thereof "\$200,000,000", and (2) by inserting before the period at the end thereof a colon and the following: "*Provided further,* That the aggregate amount of loans to any one foreign country and the agencies and nationals thereof which are hereafter authorized to be made and are outstanding at any one time shall not exceed \$20,000,000, and such amount shall be in addition to the amount of loans heretofore authorized or made to such foreign country and the agencies and nationals thereof: *Provided further,* That the Export-Import Bank of Washington shall not make any loans to any government which was in default in the payment of its obligations or any part thereof to the Government of the United States on April 13, 1934, or in violation of international law as interpreted by the Department of State or for the purchase of any articles, except aircraft exclusively for commercial purposes, listed as arms, ammunition, or implements of war by the President of the United States in accordance with the Neutrality Act of 1939".

Approved, March 2, 1940.

[CHAPTER 37]

AN ACT

To amend the District of Columbia Revenue Act of 1939.

March 2, 1940
[H. R. 8237]
[Public, No. 421]

District of Colum-
bia Revenue Act of
1939, amendments.
53 Stat. 1095.
20 D. C. Code,
Supp. V, § 980q.
Time for filing re-
turns.

If made on basis of
fiscal year.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section 18 of title II of the Act entitled "An Act to provide revenue for the District of Columbia, and for other purposes", approved July 26, 1939, be amended to read as follows:

"SEC. 18. All returns of income for the preceding taxable year shall be made to the assessor on or before the 15th day of April in each year, except that such returns, if made on the basis of a fiscal year shall be made on or before the 15th day of the fourth month following the close of such fiscal year, unless such fiscal year has expired in the calendar year 1939 prior to the approval of this Act,

in which event returns shall be made on or before the 15th day of the third month following the approval of this Act."

SEC. 2. Subsection (a) of section 26 of title II of said Act approved July 26, 1939, is hereby amended to read as follows:

"SEC. 26. (a) TIME OF PAYMENT.—One-half of the total amount of the tax imposed by this title shall be paid on the 15th day of April following the close of the calendar year and the remaining one-half of the tax shall be paid on the 15th day of October following the close of the calendar year, or, if the return be made on the basis of a fiscal year, then one-half of the total amount of the tax imposed by this title shall be paid on the 15th day of the fourth month following the close of the fiscal year and the remaining one-half of said tax shall be paid on the 15th day of the tenth month following the close of the fiscal year, except a fiscal year which expired in the calendar year 1939 prior to the approval of this Act, in which event the tax shall be paid on the 15th day of the third month following the approval of this Act."

SEC. 3. Title VI of said Act approved July 26, 1939, is hereby amended by striking out "June 30, 1940" and inserting in lieu thereof the words "June 30, 1942".

SEC. 4. Section 4 (c) of such Act (relating to exclusions from gross income) is amended by adding at the end thereof the following:

"(10) Payments of benefits made to or on account of a beneficiary under any of the laws relating to veterans."

Approved, March 2, 1940.

53 Stat. 1099.
20 D. C. Code,
Supp. V, § 980y.

Time of payment.

If return made on
basis of fiscal year.

53 Stat. 1118.
20 D. C. Code,
Supp. V, § 971a.

Advances from
Treasury.

Exclusions from
gross income.

53 Stat. 1088.

20 D. C. Code,
Supp. V, § 980c (c).

Veterans' benefit
payments.

[CHAPTER 38]

AN ACT

To aid the States and Territories in making provisions for the retirement of employees of the land-grant colleges.

March 4, 1940

[S. 1850]

[Public, No. 422]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That, pursuant to the recognized obligations of governments to guarantee the social security of their employees and in order to provide for the retirement on an annuity, or otherwise, of all persons being paid salaries in whole or in part from grants of Federal funds to the several States and Territories pursuant to the terms of the Act approved July 2, 1862, for the endowment and support of colleges of agriculture and mechanic arts, and Acts supplementary thereto providing for instruction in agriculture and mechanic arts, for the establishment of agricultural experiment stations, and for cooperative extension work in agriculture and home economics, all States and Territories are hereafter authorized, notwithstanding any contrary provisions in said Acts, to withhold from expenditure, from Federal funds advanced under the terms of said Acts, amounts designated as employer contributions to be made by the States or Territories to retirement systems established in accordance with the laws of such States or Territories, or established by the governing boards of colleges of agriculture and mechanic arts in accordance with the authority vested in them, and to deposit such amounts to the credit of such retirement systems for subsequent disbursement in accordance with the terms of the retirement systems in the respective States and Territories: *Provided*, That there shall not be deducted from Federal funds and deposited to the credit of retirement accounts

Retirement of em-
ployees of land-grant
colleges.
Withholding of em-
ployer contributions.

12 Stat. 503.
7 U. S. C. §§ 301-
308.

Deposits for subse-
quent disbursement.

Provisos.
Employer contribu-
tions, limitation.