

[CHAPTER 366]

AN ACT

June 15, 1940
[S. 2568]
[Public, No. 630]

To amend the Federal Credit Union Act (June 26, 1934, ch. 750, par. 1, 48 Stat. 1216, sec. 1761).

Federal Credit Union Act, amendment.
48 Stat. 1220.
12 U. S. C. § 1761 (d).
Loans in excess of \$100; maximum loans.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section 11 (d) of the Federal Credit Union Act be, and the same is hereby, amended by substituting for "\$50" where it appears in the fourth sentence thereof "\$100", so that said fourth sentence shall read as follows: "No loan in excess of \$100 shall be made without adequate security and no loan shall be made to any member in excess of \$200 or 10 per centum of the Federal credit union's paid-in and unimpaired capital and surplus, whichever is greater."

Approved, June 15, 1940.

[CHAPTER 367]

AN ACT

June 15, 1940
[H. R. 7643]
[Public, No. 631]

To facilitate and simplify national-forest administration.

National-forest administration.
Deposit of contracts, etc., in General Accounting Office.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That permits, contracts, agreements, or other instruments requiring payments into the Treasury of the United States on account of sale of national-forest products, use of national-forest land, or other sources of national-forest revenue, including contributions by cooperators in connection with authorized activities of the Forest Service, shall be exempt from the provisions of section 20, title 41, United States Code, when the permit or other instrument does not require payment to the Government in excess of \$300 in any one fiscal year.

Approved, June 15, 1940.

[CHAPTER 371]

JOINT RESOLUTION

June 15, 1940
[S. J. Res. 272]
[Pub. Res., No. 84]

To authorize the postponement of payment of amounts payable to the United States by the Republic of Finland on its indebtedness under agreements between that Republic and the United States dated May 1, 1923, and May 23, 1932.

Finland.
Optional postponement of amounts payable to U. S.

Resolved by the Senate and House of Representatives of the United States of America in Congress assembled, That the Republic of Finland, at its option, may postpone the payment of amounts payable to the United States of America during the period from January 1, 1940, to December 31, 1940, inclusive, under the agreements between that Republic and the United States of America dated May 1, 1923, and May 23, 1932; and, in the event of the exercise of the option herein granted, the Secretary of the Treasury is authorized to make, on behalf of the United States of America, an agreement with the Republic of Finland for the payment of the postponed amount, with interest at the rate of 3 per centum per annum beginning January 1, 1941, in ten annuities, the first to be paid during the calendar year beginning January 1, 1941, and one during each of the nine calendar years following, each annuity payment to be payable in one or more installments: *Provided, however,* That the amounts postponed shall bear interest at the rate of 3 per centum per annum from the date payment of such amounts was postponed to January 1, 1941.

Agreement authorized.

Proviso.
Interest rate.

Annuity payments.

SEC. 2. The agreement authorized in the first section of this joint resolution shall be in such form that annuity payments thereunder shall, unless otherwise provided in such agreement, (1) be in accordance with the agreement with the Republic of Finland dated May 1, 1923, and (2) be subject to the same terms and conditions as payment under the agreement dated May 1, 1923.

Approved, June 15, 1940.

[CHAPTER 372]

AN ACT

Granting the consent of Congress to the States of Montana, North Dakota, and Wyoming to negotiate and enter into a compact or agreement for division of the waters of the Yellowstone River.

June 15, 1940
[S. 1759]
[Public, No. 632]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the Act of Congress approved August 2, 1937 (50 Stat. 551), granting the consent of Congress to the States of Montana and Wyoming to negotiate and enter into a compact or agreement for division of the waters of the Yellowstone River be, and it is hereby, amended to provide that the consent of Congress is given to the State of North Dakota to negotiate and to enter into the compact or agreement therein authorized providing for an equitable division and an apportionment between the States of the water supply of the Yellowstone River and of the streams tributary thereto, upon condition that the representative appointed by the President of the United States under the Act of August 2, 1937, to participate in said negotiations as the representative of the United States and to report to Congress of proceedings and of any compact or agreement entered into, shall continue to represent the United States and to report under this Act: *Provided,* That such Act of August 2, 1937, is amended by striking out "June 1, 1939" and inserting in lieu thereof "June 1, 1943": *Provided,* That such compact or agreement shall not be binding or obligatory upon any of the parties thereto unless and until the same shall have been approved by the legislatures of each of the said States and by the Congress of the United States: *Provided further,* That nothing in this Act shall apply to any waters within or tributary to the Yellowstone National Park or shall establish any right or interest in or to any lands within the boundaries thereof.

Yellowstone River.
Consent given to N.
Dak. to negotiate, etc.,
for division of waters.

Federal representa-
tive; report to Con-
gress.

Provisos.
Time extension.

Approval.

Yellowstone Na-
tional Park, nonappli-
cation to waters with-
in, etc.

Approved, June 15, 1940.

[CHAPTER 373]

AN ACT

To require the payment of prevailing rates of wages on Federal public works in Alaska and Hawaii.

June 15, 1940
[S. 3650]
[Public, No. 633]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section 1 of the Act entitled "An Act relating to the rate of wages for laborers and mechanics employed on public buildings of the United States and the District of Columbia by contractors and subcontractors, and for other purposes", approved March 3, 1931 (46 Stat. 1494), as amended, is further amended by striking out the words "States of the Union or the District of Columbia" and inserting in lieu thereof "States of the Union, the Territory of Alaska, the Territory of Hawaii, or the District of Columbia"; and by striking out the words "or other civil subdivision of the State" and inserting in lieu thereof "or other civil subdivision of the State, or the Territory of Alaska, or the Territory of Hawaii".

Alaska and Hawaii.
Wage rates on pub-
lic works.

40 U. S. C. § 276a;
Supp. V, § 276a.

SEC. 2. The amendments made by this Act shall take effect on the thirtieth day after the date of enactment of this Act, but shall not affect any contract in existence on such effective date or made thereafter pursuant to invitations for bids outstanding on the date of enactment of this Act.

Effective date.
Certain contracts
not affected.

Approved, June 15, 1940.